

**City/Town Financial
Reporting Form**

Cash Basis Of Accounting

May Township - Clerk

Year Ending 12/31/2021

SECTION I : REVENUES

TAXES

1	Property Taxes (include Tax Forfeited Property)	\$28,660.43
2	Tax Increments (TIF)	\$214,590.74
3	Franchise Taxes - (fee from private sector only) e.g. Cable TV	\$0.00
4	Local Sales Taxes	\$0.00
5	Hotel/Motel Taxes	\$0.00
6	Gambling Tax	\$0.00
7	Gravel Tax	\$0.00
8	Wheelage Tax	\$0.00
10	Special Assessments (include delinquent charges)	\$0.00
11	LICENSES AND PERMITS	\$450.00

INTERGOVERNMENTAL REVENUES

12	FEDERAL-Community Development Block Grants (CDBG, including Entitlements CFDA #14.218 and 14.228)	\$0.00
14	-Transportation	\$0.00
16	-Emergency Management Aid	\$0.00
17	-Other Federal Grants	\$48,794.52
18	STATE-Local Government Aid (LGA)	\$0.00
20	-Agricultural Market Value Credit	\$6,682.01
21	-Taconite Homestead Credit	\$0.00
22	-Taconite Aids	\$0.00
23	-PERA Aid	\$0.00
24	-Transportation/Highway User Tax/Gasoline Tax/Road Allotment	\$0.00
25	-Disparity Reduction Aid (DRA)	\$0.00
26	-Police and Fire Aid	\$0.00
27	-Town Aid	\$3,151.50
30	-Other State Grants and Aids (payments in lieu of taxes)	\$10,381.17
31	COUNTY-Highways	\$0.00
32	-Other County Grants	\$0.00
33	LOCAL UNITS-IRRRB Grants	\$0.00
34	-Other Local Unit Grants	\$0.00
35	TOTAL INTERGOVERNMENTAL REVENUES (add lines 12 - 34)	\$69,009.20

CHARGES FOR SERVICES

36	General Government (include auto registration, filing fees, city hall rent)	\$0.00
37	Police and Fire Contracts	\$0.00
38	Other Public Safety (include ambulance)	\$0.00
39	Streets and Highways	\$0.00
40	Garbage, Recycling and Other Refuse (enterprise fund accounting preferred)	\$0.00
41	Libraries	\$0.00
42	Parks and Recreation (include hall rent, community center, park dedication fees)	\$0.00

43	Airports (include hangar rent)	43	\$0.00
44	Transit	44	\$0.00
45	Cemetery (include plot sales)	45	\$0.00
46	Other Service Charges (include SAC, rents)	46	\$0.00
47	TOTAL CHARGES FOR SERVICES (add lines 36 through 46)	47	\$0.00
48	FINES AND FORFEITS (35000)	48	\$0.00
49	ADMINISTRATIVE FINES (per MS 169999 total collected, not net) (35000)	49	\$0.00

MISCELLANEOUS REVENUES

50	Investment Earnings (checking, savings, interest and investments)	50	\$418.21
51	All Other Revenue	51	\$3,175.06
52	TOTAL REVENUES (should equal total on financial statement)	52	\$316,303.64

OTHER FINANCING SOURCES

53	Investments Sold or matured (CDs, savings withdrawals, etc)	53	\$0.00
54	Borrowing-Bonds Issued (net proceeds) (Include bond premiums and discounts)	54	\$0.00
55	-Other Long-Term Debt (Include capital leases)	55	\$0.00
56	-Short-Term Debt	56	\$0.00
57	Other Financing Sources (Include Interfund Debt, Sales of Fixed Assets)	57	\$0.00
58	Transfers from Enterprise Funds and Internal Service Funds	58	\$0.00
59	Transfers from Governmental Funds	59	\$36,104.64
60	TOTAL REVENUES AND OTHER FINANCING SOURCES	60	\$352,408.28

SECTION II: EXPENDITURES

GENERAL GOVERNMENT

1 Governing Board	1	\$16,732.43
2 Administration and Finance (clerk/treasurer, deputy clerk, etc.)	2	\$13,185.68
3 Other General Government (elections, assessing, audit, legal, etc.)	3	\$3,569.19
4 General Government - Capital Outlay	4	\$104,832.83

PUBLIC SAFETY

5 Police/Sheriff-Current Expenditures (include police relief, forfeiture fund)	5	\$0.00
6 -Capital Outlay	6	\$0.00
7 Corrections-Current Expenditures	7	\$0.00
8 -Capital Outlay	8	\$0.00
9 Ambulance-Current Expenditures (include rescue squad, 1st responders)	9	\$0.00
10 -Capital Outlay	10	\$0.00
11 Fire-Current Expenditures (include fire relief)	11	\$25,395.29
12 -Capital Outlay	12	\$0.00
13 Other Protection-Current Expenditures (include building inspection, flood control)	13	\$0.00
14 -Capital Outlay	14	\$0.00

STREETS AND HIGHWAYS (Roads and Bridges)

16 Street Maintenance and Storm Sewers (include street cleaning)	16	\$79,378.29
17 Snow and Ice Removal	17	\$0.00
19 Street Lighting	19	\$0.00
20 Street Construction - Capital Outlay (include bridges, sidewalks and storm sewers)	20	\$0.00
21 Street - Other Capital Outlay (buildings and equipment)	21	\$0.00

SANITATION (EXCLUDE SEWER)

22 Garbage and Other Refuse Collection and Disposal (enterprise fund accounting preferred)	22	\$443.00
23 Other Sanitation - Current Expenditures (weed & pest control, recycling)	23	\$1,366.00
24 Sanitation - Capital Outlay	24	\$0.00

HEALTH AND WELFARE

25 Current Expenditures	25	\$0.00
26 Capital Outlay	26	\$0.00

CULTURE AND RECREATION

33 Libraries - Current Expenditures	33	\$0.00
34 -Capital Outlay	34	\$0.00
35 Parks and Recreation (include community center/hall, Cable TV)	35	\$2,897.00
36 -Capital Outlay	36	\$0.00

HOUSING AND ECONOMIC DEVELOPMENT

37 Housing and Urban Redevelopment - Current Expenditures	37	\$0.00
38 -Capital Outlay	38	\$0.00

39 Economic Development - Current Expenditures (include business loans)	39	\$0.00
40 -Capital Outlay	40	\$0.00

CONSERVATION OF NATURAL RESOURCES

41 Current Expenditures	41	\$0.00
42 Capital Outlay	42	\$0.00

MISCELLANEOUS EXPENDITURES

43 Airports - Current Expenditures	43	\$0.00
44 -Capital Outlay	44	\$0.00
45 Transit - Current Expenditures	45	\$0.00
46 -Capital Outlay	46	\$0.00
47 Cemetery - Current Expenditures	47	\$4,332.82
48 -Capital Outlay	48	\$0.00
49 All Other - Current Expenditures	49	\$0.00
50 All Other - Capital Outlay (ONLY items not classified elsewhere)	50	\$0.00
52 TOTAL CURRENT EXPENDITURES	52	\$147,299.70
53 TOTAL CAPITAL OUTLAY	53	\$104,832.83

DEBT SERVICE

54 Principal Payments on Bonds	54	\$0.00
55 Principal Payments on Other Long-term Debt and Short-term Debt	55	\$19,475.57
56 Interest and Fiscal Charges (Bond Issuance Costs)	56	\$5,629.07
57 TOTAL EXPENDITURES (should equal total on financial statement)	57	\$277,237.17

OTHER FINANCING USES

58 Investments - Purchased (CDs., savings deposits, etc.)	58	\$0.00
59 Principal Payments - Refunded Bond (payment to escrow agent)	59	\$0.00
60 Other Financing Uses (Include Interfund Debt)	60	\$0.00
61 Transfers to Enterprise and Internal Service Funds	61	\$0.00
62 Transfers to Governmental Funds	62	\$36,104.64
63 TOTAL EXPENDITURES AND OTHER FINANCING USES	63	\$313,341.81

SECTION III: ENTERPRISE FUNDS

Include operations of all enterprise funds and related component units. Only 600 Fund Numbers

SECTION IV: DEBT STATEMENT- ALL FUNDS

TYPE OF BONDS	BEGINNING OF THE YEAR (a)	ISSUED DURING THE YEAR (b)	PAID DURING THE YEAR (c)	END OF YEAR
1 General Obligation	\$0.00	\$0.00	\$0.00	\$0.00
2 Tax Increment Bonds	\$0.00	\$0.00	\$0.00	\$0.00
3 Revenue Tax Increment				
4 Special Assessment Bonds	\$0.00	\$0.00	\$0.00	\$0.00
5 General Obligation Revenue Bonds	\$0.00	\$0.00	\$0.00	\$0.00
6 Revenue Bonds	\$0.00	\$0.00	\$0.00	\$0.00
7 Other (MSAH, etc.)				
8 TOTAL BONDED DEBT	\$0.00	\$0.00	\$0.00	\$0.00
9 Refunding Bonds (Included in debt statements - lines 1-7)				
OTHER LONG TERM DEBT				
10 Installment Purchase Contracts				
11 Certificates of Indebtedness				
12 Notes (PFA)				
13 Other Long-Term Debt	\$220,000.00	\$0.00	\$19,475.57	\$200,524.43
14 TOTAL OTHER LONG-TERM DEBT	\$220,000.00	\$0.00	\$19,475.57	\$200,524.43
15 Short Term Debt	\$0.00	\$0.00	\$0.00	\$0.00

SECTION V: CASH AND INVESTMENTS - ALL FUNDS

	General Fund	Special Revenue Funds	Total All Funds
1. Clerk's Cash Balance - End of Year (exclude investments)	\$119,901.74	\$172,995.79	\$298,626.54
3. Investments (Savings, CDs, etc.)	\$0.00	\$0.00	\$0.00
4. Total Cash and Investments	\$119,901.74	\$172,995.79	\$298,626.54