

**City/Town Financial
Reporting Form**

Cash Basis Of Accounting

May Township - Clerk

Year Ending 12/31/2023

SECTION I : REVENUES

TAXES

1	Property Taxes (include Tax Forfeited Property)	\$125,417.04
2	Tax Increments (TIF)	\$158,389.18
3	Franchise Taxes - (fee from private sector only) e.g. Cable TV	\$0.00
4	Local Sales Taxes	\$0.00
5	Hotel/Motel Taxes	\$0.00
6	Gambling Tax	\$0.00
7	Gravel Tax	\$0.00
8	Wheelage Tax	\$0.00
10	Special Assessments (include delinquent charges)	\$21,980.00
11	LICENSES AND PERMITS	\$150.00

INTERGOVERNMENTAL REVENUES

12	FEDERAL-Community Development Block Grants (CDBG, including Entitlements CFDA #14.218 and 14.228)	\$0.00
14	-Transportation	\$0.00
16	-Emergency Management Aid	\$0.00
17	-Coronavirus Relief Fund (CRF)	\$0.00
18	-Other Federal Grants	\$0.00
19	STATE-Local Government Aid (LGA)	\$0.00
21	-Agricultural Market Value Credit	\$7,361.19
22	-Taconite Homestead Credit	\$0.00
23	-Taconite Aids	\$0.00
24	-PERA Aid	\$0.00
25	-Transportation/Highway User Tax/Gasoline Tax/Road Allotment	\$0.00
26	-Disparity Reduction Aid (DRA)	\$0.00
27	-Police and Fire Aid	\$0.00
28	-Town Aid	\$5,548.00
31	-Other State Grants and Aids (payments in lieu of taxes)	\$7,891.75
32	COUNTY-Highways	\$0.00
33	-Other County Grants	\$0.00
34	LOCAL UNITS-IRRRB Grants	\$0.00
35	-Other Local Unit Grants	\$0.00
36	TOTAL INTERGOVERNMENTAL REVENUES (add lines 12 - 35)	\$20,800.94

CHARGES FOR SERVICES

37	General Government (include auto registration, filing fees, city hall rent)	\$0.00
38	Police and Fire Contracts	\$0.00
39	Other Public Safety (include ambulance)	\$0.00
40	Streets and Highways	\$1,908.78
41	Garbage, Recycling and Other Refuse (enterprise fund accounting preferred)	\$0.00
42	Libraries	\$0.00

43 Parks and Recreation (include hall rent, community center, park dedication fees)	43	\$0.00
44 Airports (include hangar rent)	44	\$0.00
45 Transit	45	\$0.00
46 Cemetery (include plot sales)	46	\$0.00
47 EDA/HRA	47	\$0.00
48 Other Service Charges (include SAC, rents)	48	\$0.00
49 TOTAL CHARGES FOR SERVICES (add lines 37 through 48)	49	\$1,908.78
50 FINES AND FORFEITS (35000)	50	\$0.00
51 ADMINISTRATIVE FINES (per MS 169999 total collected, not net) (35000)	51	\$0.00

MISCELLANEOUS REVENUES

52 Investment Earnings (checking, savings, interest and investments)	52	\$1,476.25
53 All Other Revenue	53	\$671.69
54 TOTAL REVENUES (should equal total on financial statement)	54	\$330,793.88

OTHER FINANCING SOURCES

55 Investments Sold or matured (CDs, savings withdrawals, etc)	55	\$0.00
56 Borrowing-Bonds Issued (net proceeds) (Include bond premiums and discounts)	56	\$0.00
57 -Other Long-Term Debt (Include capital leases)	57	\$0.00
58 -Short-Term Debt	58	\$0.00
59 Other Financing Sources (Include Interfund Debt, Sales of Fixed Assets)	59	\$0.00
60 Transfers from Enterprise Funds and Internal Service Funds	60	\$0.00
61 Transfers from Governmental Funds	61	\$58,328.53
62 TOTAL REVENUES AND OTHER FINANCING SOURCES	62	\$389,122.41

SECTION II: EXPENDITURES

GENERAL GOVERNMENT

1	Governing Board	\$21,439.45
2	Administration and Finance (clerk/treasurer, deputy clerk, etc.)	\$13,310.78
3	Other General Government (elections, assessing, audit, legal, etc.)	\$6,325.94
4	General Government - Capital Outlay	\$0.00

PUBLIC SAFETY

5	Police/Sheriff-Current Expenditures (include police relief, forfeiture fund)	\$0.00
6	-Capital Outlay	\$0.00
7	Corrections-Current Expenditures	\$0.00
8	-Capital Outlay	\$0.00
9	Ambulance-Current Expenditures (include rescue squad, 1st responders)	\$0.00
10	-Capital Outlay	\$0.00
11	Fire-Current Expenditures (include fire relief)	\$25,103.84
12	-Capital Outlay	\$0.00
13	Other Protection-Current Expenditures (include building inspection, flood control)	\$0.00
14	-Capital Outlay	\$0.00

STREETS AND HIGHWAYS (Roads and Bridges)

16	Street Maintenance and Storm Sewers (include street cleaning)	\$284,669.50
17	Snow and Ice Removal	\$0.00
19	Street Lighting	\$0.00
20	Street Construction - Capital Outlay (include bridges, sidewalks and storm sewers)	\$0.00
21	Street - Other Capital Outlay (buildings and equipment)	\$31,979.25

SANITATION (EXCLUDE SEWER)

22	Garbage and Other Refuse Collection and Disposal (enterprise fund accounting preferred)	\$490.00
23	Other Sanitation - Current Expenditures (weed & pest control, recycling)	\$2,350.22
24	Sanitation - Capital Outlay	\$0.00

HEALTH AND WELFARE

25	Current Expenditures	\$0.00
26	Capital Outlay	\$0.00

CULTURE AND RECREATION

33	Libraries - Current Expenditures	\$0.00
34	-Capital Outlay	\$0.00
35	Parks and Recreation (include community center/hall, Cable TV)	\$2,500.00
36	-Capital Outlay	\$0.00

HOUSING AND ECONOMIC DEVELOPMENT

37	Housing and Urban Redevelopment - Current Expenditures	\$0.00
38	-Capital Outlay	\$0.00

39 Economic Development - Current Expenditures (include business loans)	39	\$0.00
40 -Capital Outlay	40	\$0.00

CONSERVATION OF NATURAL RESOURCES

41 Current Expenditures	41	\$0.00
42 Capital Outlay	42	\$0.00

MISCELLANEOUS EXPENDITURES

43 Airports - Current Expenditures	43	\$0.00
44 -Capital Outlay	44	\$0.00
45 Transit - Current Expenditures	45	\$0.00
46 -Capital Outlay	46	\$0.00
47 Cemetery - Current Expenditures	47	\$2,280.00
48 -Capital Outlay	48	\$0.00
49 All Other - Current Expenditures	49	\$0.00
50 All Other - Capital Outlay (ONLY items not classified elsewhere)	50	\$0.00
52 TOTAL CURRENT EXPENDITURES	52	\$358,469.73
53 TOTAL CAPITAL OUTLAY	53	\$31,979.25

DEBT SERVICE

54 Principal Payments on Bonds	54	\$0.00
55 Principal Payments on Other Long-term Debt and Short-term Debt	55	\$20,986.84
56 Interest and Fiscal Charges (Bond Issuance Costs)	56	\$4,117.80
57 TOTAL EXPENDITURES (should equal total on financial statement)	57	\$415,553.62

OTHER FINANCING USES

58 Investments - Purchased (CDs., savings deposits, etc.)	58	\$0.00
59 Principal Payments - Refunded Bond (payment to escrow agent)	59	\$0.00
60 Other Financing Uses (Include Interfund Debt)	60	\$0.00
61 Transfers to Enterprise and Internal Service Funds	61	\$0.00
62 Transfers to Governmental Funds	62	\$58,328.53
63 TOTAL EXPENDITURES AND OTHER FINANCING USES	63	\$473,882.15

SECTION III: ENTERPRISE FUNDS

Include operations of all enterprise funds and related component units. Only 600 Fund Numbers

SECTION IV: DEBT STATEMENT - ALL FUNDS

TYPE OF BONDS	BEGINNING OF THE YEAR (a)	ISSUED DURING THE YEAR (b)	PAID DURING THE YEAR (c)	END OF YEAR
1 General Obligation	\$0.00	\$0.00	\$0.00	\$0.00
2 Tax Increment Bonds	\$0.00	\$0.00	\$0.00	\$0.00
3 Revenue Tax Increment				
4 Special Assessment Bonds	\$0.00	\$0.00	\$0.00	\$0.00
5 General Obligation Revenue Bonds	\$0.00	\$0.00	\$0.00	\$0.00
6 Revenue Bonds	\$0.00	\$0.00	\$0.00	\$0.00
7 Other (MSAH, etc.)				
8 TOTAL BONDED DEBT	\$0.00	\$0.00	\$0.00	\$0.00
9 Refunding Bonds (Included in debt statements - lines 1-7)				
OTHER LONG TERM DEBT				
10 Installment Purchase Contracts				
11 Certificates of Indebtedness				
12 Notes (PFA)				
13 Other Long-Term Debt	\$180,201.69	\$0.00	\$20,986.84	\$159,214.85
14 TOTAL OTHER LONG-TERM DEBT	\$180,201.69	\$0.00	\$20,986.84	\$159,214.85
15 Short Term Debt	\$0.00	\$0.00	\$0.00	\$0.00

SECTION V: CASH AND INVESTMENTS - ALL FUNDS

	General Fund	Special Revenue Funds	Debt Services Funds	Capital Project Funds	Proprietary Funds	Total All Funds
1. Clerk's Cash Balance - End of Year (exclude investments)	\$166,620.38	\$51,041.32	-\$21,986.490	\$0.000	\$0.000	\$195,675.21
2. Investments (Savings, CDs, etc.)	\$0.00	\$0.00	\$0.000	\$0.000	\$0.000	\$0.00
3. Total Cash and Investments	\$166,620.38	\$51,041.32	-\$21,986.490	\$0.000	\$0.000	\$195,675.21

May Township Cass County

January 2023 - December 31 2023

ANNUAL AUDIT REPORT

CTAS ACCOUNTING SOFTWARE

Beginning Cash Balance 2022 \$280,434.95

Total Receipts 2023 Less Transfers \$330,793.88

Internal Transfers	\$ 58,328.53
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2023 Receipts and Transfers	\$389,122.41
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Total Disbursements less transfers \$415,553.62

Internal Transfers	\$ 58,328.53
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2023 Disbursements and Transfer	\$473,882.15
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CTAS Ending Cash Balance 2023	\$195,675.21
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Pine River State Bank (PRSB) 2023

Cash Balance Checking \$22,028.67

Regular Savings \$110,993.27

124th Assessment Savings \$22,011.22

Cash Balance Grader Savings \$42,255.60

Less Outstanding Checks -\$1,613.55

Total Cash on hand December 31 2023	\$195,675.21
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ARPA Funds Received 2023

Revenues \$157.71

Disbursements \$42,561.94

ARPA Ending Cash Balance 2023	\$0.00
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